

BERRY BROS & RUDD 3. ST. JAMES'S STREET, LONDON

WINE & SPIRIT MERCHANTS



Berry Bros. & Rudd sells The Glenrothes to Edrington

Tuesday 2nd May 2017: Berry Bros. & Rudd, Britain's oldest wine and spirits merchant and Edrington, the international premium spirits company, have announced the sale of The Glenrothes Speyside Single Malt Scotch whisky to Edrington for an undisclosed sum.

The sale will see The Glenrothes brand reunited with The Glenrothes distillery and cooperage, which have been owned and run by Edrington and Highland Distillers since 1887.

Berry Bros. & Rudd has distributed The Glenrothes in international markets since 1995 and purchased the brand from Edrington in 2010. During this time the brand has grown to become a significant participant in the growing single malt Scotch whisky market.

Commenting on the sale, Berry Bros. & Rudd Chief Executive Dan Jago said: "It has been a great honour to be the guardians of The Glenrothes brand over the past seven years. Berry Bros. & Rudd has nurtured The Glenrothes brand and we are delighted our distributor and importer business Fields. Morris & Verdin will continue to distribute The Glenrothes in the UK.

"Berry Bros. & Rudd has always delighted in the development and cultivation of new spirits brands and the sale will enable us to invest further, developing our business ambitions in this area."

Paul Ross, managing director of Edrington's super premium business unit added: "We would like to thank Berry Bros. & Rudd for their excellent stewardship of The Glenrothes over the past seven years.

"We are very pleased to be reuniting the brand with its distillery and we know it will be an excellent member of Edrington's leading family of premium brands, including The Macallan and Highland Park. We are very much looking forward to accelerating the growth of this award-winning single malt in international markets."

Berry Bros. & Rudd will continue to distribute The Glenrothes in the UK. Edrington and its joint venture distribution companies already distribute the brand in several of its key markets, including Spain, the Nordics, Asia and travel retail. The Glenrothes will be

distributed by Edrington Americas in the USA. Existing distribution contracts will transfer to Edrington with the brand.

The character and quality of the award-winning single malt will remain unchanged under the care of Gordon Motion, Edrington's master whisky maker, who has been crafting The Glenrothes whisky throughout the past seven years.

-Ends-

Notes to Editors

For further information please contact: Gemma Duncan, PR Manager at Berry Bros. & Rudd E: <u>gemma.duncan@bbr.com</u> T: 0203 3011684

Gerry O'Donnell, corporate affairs director at Edrington E: <u>gerry.odonnell@edrington.com</u>

Susy Atkinson, corporate affairs manager at Edrington E: <u>susy.atkinson@edrington.com</u>

About The Glenrothes

Though whisky has been flowing through the stills at the distillery since 1879, it wasn't until 1994 that The Glenrothes brand was established by Berry Bros. & Rudd.

The Glenrothes prides itself in being a pioneer of the whisky industry producing only Vintage Whisky by which they don't just mean aged; rather whisky distilled in a particular year that has reached its peak of maturity, character and flavour.

The Glenrothes has received numerous awards and accolades over the years and most recently last The Glenrothes Vintage Reserve was named Speyside Single Malt of the Year by Whisky Advocate. For further information visit <u>www.theglenrothes.com</u>

About Berry Bros. & Rudd

Founded in 1698, Berry Bros. & Rudd is Britain's original, family-owned wine and spirits merchant. With two Royal Warrants, more than 300 years of history and seven Masters of Wine, we are proud of our world-class reputation for exceptional wines and spirits.

Although hundreds of years old, Berry Bros. & Rudd remains at the forefront of wine innovation. The current range of more than 4,000 wines is sourced from over 25 countries, from the traditional – France, Italy and Spain – to the less traditional – Brazil and Moldova.

Not just a fine wine retailer, spirits have long been central to the business. The spirits portfolio includes the latest addition, Texas Legation, a Texan Bourbon from the Ironroot Republic Distillery, classic No.3 London Dry Gin, Mauritian rum Penny Blue and the unique and historic The King's Ginger Liqueur.

While we embrace progress, we also value our traditions. As a business, we are comfortable embracing these paradoxes – having always managed to combine our history and heritage with a commitment to constant progress, innovation and change.

Throughout the developments the business has seen over the years, customers have always remained at the heart of Berry Bros. & Rudd. Whether visiting us in store, shopping online or participating in our Wine Club, Cellar Plan, tutored tastings or Wine School, we aim to ensure that every customer receives the same outstanding experience.

About Edrington

Edrington owns some of the leading Scotch whisky and rum brands in the world, including The Macallan, Brugal, The Famous Grouse, Cutty Sark and Highland Park. In addition to its core brands, Edrington acquired Snow Leopard vodka in 2013.

Edrington owns its route to market in 12 countries, and operates the remainder through joint venture and third party agreements

Edrington is headquartered in Scotland and employs around 3,000 people in its companies and joint venture operations worldwide, with over 70% employed overseas.

Edrington is owned by a charitable trust, The Robertson Trust, which donated over \pounds 18.2 million to a variety of charitable causes last year.