



BERRY BROS & RUDD

3, ST. JAMES'S STREET, LONDON

WINE & SPIRIT MERCHANTS

Berry Bros. & Rudd increases stake in Anchor Distilling Company

Monday 4th December 2017 Berry Bros. & Rudd has announced it has increased its shareholding stake of Anchor Distilling Company [ADC]. Together with Tony Foglio, the family-owned merchant has purchased co-owner Keith Greggor's shares in the San Francisco based premium craft spirits business. The news follows the recent announcement of the sale of the brewing arm of Anchor Brewers & Distillers to Sapporo Holdings Ltd, Japan's oldest beer brand.

Berry Bros. & Rudd's Chief Executive Dan Jago comments: *"This is incredibly exciting news for Berry Bros. & Rudd. Not only has ADC experienced strong, profitable and consistent growth in revenue of more than 500% over the past few years, but the business boasts a portfolio of over 300 specialty products from more than 20 countries."*

"Since Anchor Distilling Company first formed in 2010, thanks to a partnership with Berry Bros. & Rudd, the company has transformed from an independent craft distiller to a portfolio of the world's finest craft spirits," says Tony Foglio, co-owner of Anchor Distilling Company.

Berry Bros. & Rudd's new Chairman, Lizzy Rudd concludes: *"Both we and the team at ADC are incredibly excited about the opportunities this presents for Berry Bros. & Rudd in the United States. We are delighted too, that Dennis Carr, President and CEO of Anchor Distilling Company will continue in his existing role."*

The Anchor Distilling Company was founded in 1993. Next year it celebrates its 25th anniversary.

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About Berry Bros. & Rudd:

Founded in 1698, Berry Bros. & Rudd is Britain's original, family-owned wine and spirits merchant. With two Royal Warrants, more than 300 years of history and six Masters of Wine, we are proud of our world-class reputation for exceptional wines and spirits.

Although hundreds of years old, Berry Bros. & Rudd remains at the forefront of wine innovation. The current range of more than 4,000 wines is sourced from over 25 countries, from the traditional – France, Italy and Spain – to the less traditional – Brazil and Moldova.

Not just a fine wine retailer, spirits have long been central to the business. The spirits portfolio includes the classic No.3 London Dry Gin, Mauritian rum Penny Blue and the unique and historic The King's Ginger Liqueur. Most recently the Texas Legation, a bourbon from Texas was added to the line-up.



While we embrace progress, we also value our traditions. As a business, we are comfortable embracing these paradoxes – having always managed to combine our history and heritage with a commitment to constant progress, innovation and change.

Throughout the developments the business has seen over the years, customers have always remained at the heart of Berry Bros. & Rudd. Whether visiting us in store, shopping online or participating in our Wine Club, Cellar Plan, tutored tastings or Wine School, we aim to ensure that every customer receives the same outstanding experience.

About Anchor Distilling Company

Anchor Distilling Company aims to make a positive contribution to drinks culture through a dedication to education, and by building the world's finest portfolio of spirits from multigenerational family-owned companies and sought by connoisseurs for their superior handcrafted artisanal qualities. A privately-owned distiller and importer, Anchor boasts an artisanal portfolio with over 300 specialty products from more than 20 countries. As a distiller, Anchor Distilling is dedicated to creating very small batches of traditionally distilled spirits. www.anchordistilling.com
